

Introduction to business economics and administration (ECO)			
Code number:	45010	Number of ECTS:	6 ECTS
Semester:	Autumn	Language:	English

Lecturer(s) and contact:

- Dr. Guillermo Aleixandre Mendizabal (galeixam@uva.es)
- Dr. Juan José Juste Carrión (<u>juan.juste@uva.es</u>)

Learning goals:

At the end of this sections, the student should be able to:

- Apply the basic principles of the economy and the company to the telecommunications sector.
- Identify the different types of companies, market structures, being able to calculate prices and quantities of equilibrium in each one of them.
- Distinguish the types of costs of the companies and their sources of financing.
- Interpret the economic, legal and institutional framework of the company.

Contents:

- 1. Preliminary concepts in economy.
- 2. The enterprise and the entrepreneur.
- 3. Competitive markets in the short term: demand and supply.
- 4. Production, costs, revenues and business benefits.
- 5. Firms in the perfect competition market.
- 6. Firms in non-competitive markets.
- 7. Project appraisal decisions in the company.
- 8. Financial statement analysis of the company and business financing.

Prerequisites:

There are no academic preconditions to take this course.